

BUDGET AMENDMENT REQUEST FORM

Date: May 30, 2025

Request made by (individual or committee): CROW PAC Board of Directors – James Gigrich

Requested Amount: up to \$7,600 annually

Basis for the requested amount: (cost estimates, market research, prior actions, etc)

The requested amount is based on a quote from Associated Insurance Management, AOC's current insurance provider. This ensures consistency in coverage and leverages the relationship AOC already has with the insurance company.

Description or General Ledger number: unknown

Reason for request (statement of need or objective):

- Directors and Officers (D&O) liability insurance protects board members personally if they are sued for decisions made while serving on the board. It also helps cover legal fees and costs for the organization.
- D&O insurance gives board members peace of mind to serve and make decisions in good faith, knowing they have personal liability protection.
- Many nonprofit organizations, including AOC's own board, carry D&O insurance to protect their leadership. This ensures good governance and strong stewardship.
- Having this coverage also helps us attract and retain qualified board members who want to be sure they're protected while supporting the PAC's mission.
- Since AOC already has this insurance for its own board, it makes sense to extend similar protection to the PAC board for consistency and to reduce risk to the entire organization.

Specific Implementation Plan:

1. Gather comparable quotes - We have already obtained one quote from Associated Insurance Management (AOC's current insurance company) and plan to obtain at least one additional quote to ensure competitive pricing and the best coverage options for the PAC board.
2. We will present these quotes and our recommendation at the October board meeting so that it can be included in AOC's 2026 Operating Budget, ensuring proper planning and alignment with AOC's financial processes
3. Select and finalize policy - we will work with the chosen insurance company to finalize the policy and initiate coverage for the PAC board starting Jan 2026.

Anticipated return on investment (evaluation metric or performance measure):

While this expense does not generate a direct financial return, it provides critical value by protecting the personal assets of board members and safeguarding the organization against potential litigation. This reduces risk, enhances board member confidence, and ensures effective governance. In turn, these protections support the overall stability and sustainability of the PAC's work.

Treasurer Approval up to \$5,000; Board of Directors approval above \$5,000 (must be reflected in meeting minutes)

Approved by Board of Directors: Date _____