



ASSOCIATION
OF OLD CROWS

JOIN THE LEGACY,
SHAPE THE FUTURE





BOG Treasurer's Report

March 13, 2024

- **Jim Utt, Chair**
- **Committee:**
 - **Greg Patschke**
 - **Rick Lu**
 - **Shelley Frost**

Education Fund Balance and History

	2023	2024	Jan 2025
Deposits	\$31,434	\$37,787	\$2,311
Disbursements	\$35,198	\$35,555	\$8,647
BANK BALANCE	\$198,534	\$200,776	\$194,430

2025 Budget

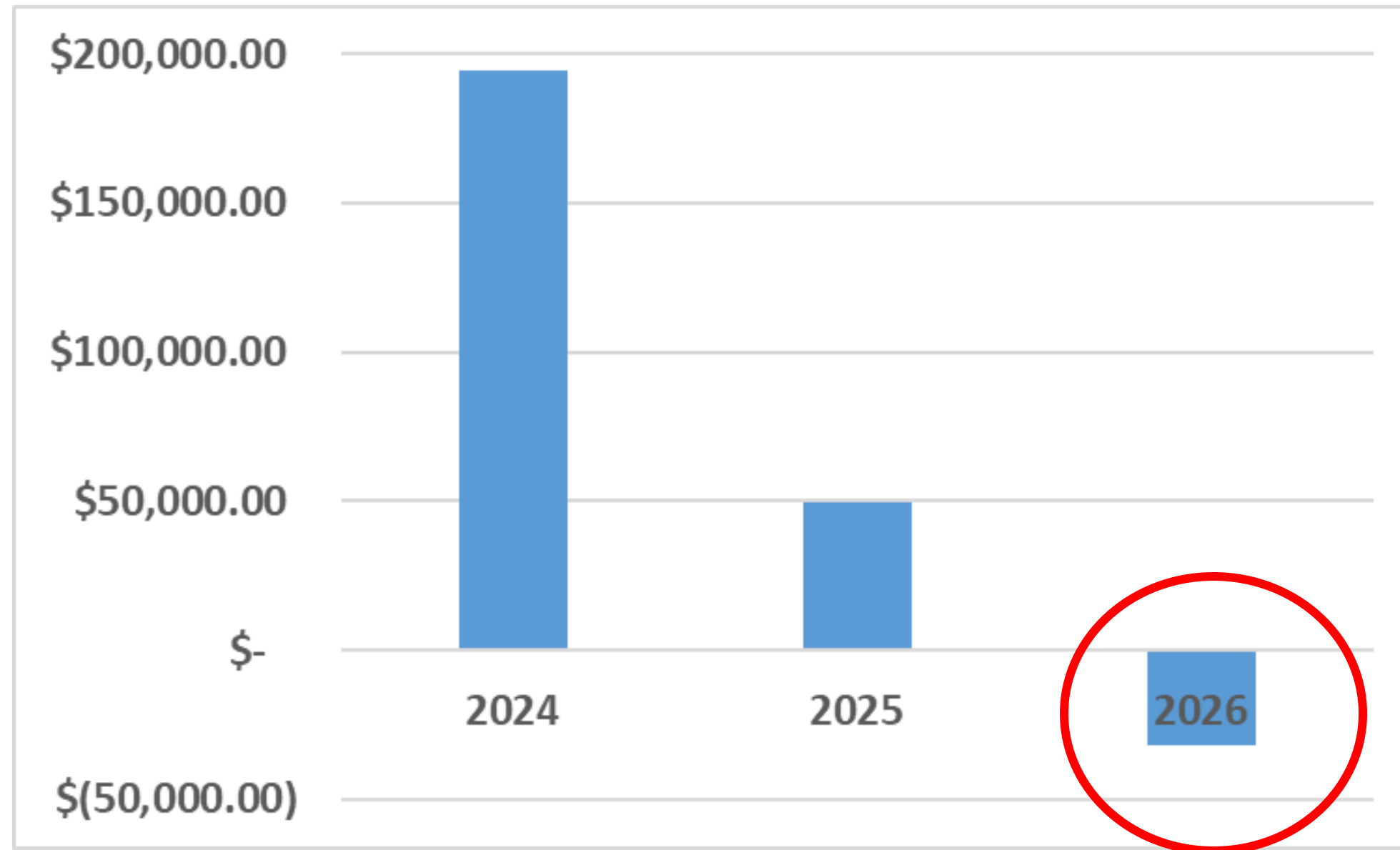


		2025 BUDGET	Actual as of 1/31/25	
Income				
	STEM restricted funds	\$ 1,000	\$ -	
	Scholarship restricted funds	\$ 25,000	\$ -	Raytheon donation (expected Oct)
	CFC (Combined Federal Campaign)	\$ -		
	Fundraising Efforts - non-restricted			
	General AOC Member Donations	\$ 5,000	\$ 2,311	donations from individuals including GiveButter campaigns
TOTAL		\$ 31,000	\$ 2,311	
Expenses				
	LABOR and BENEFITS	\$ 115,000	\$ 8,333	
	STEM			
	STEM competition awards; booth fees; travel	\$ 10,000	\$ -	Misc STEM expenses
	Misc	\$ 1,000	\$ -	presentations, travel, judging, Future awards, etc
	Scholarships			
	Future Five Program (US and International)	\$ 10,000	\$ -	
	Raytheon scholarship	\$ 25,000	\$ -	
	Other scholarships			
	General			
	Museums	\$ 2,500	\$ -	
	Miscellaneous	\$ 500	\$ 314	CFC
TOTAL		\$ 164,000	\$ 8,647	
Profit/Loss		\$ (133,000)	\$ (6,336)	

**Additional \$11,600
requested for 2025
software and travel to
other events**



Education Fund Projection



Unless income increases, funds will be exhausted in May 2026.

The Foundation must actively raise funds now.

It cannot rely solely on one staff member to do this alone.

Questions??

Motion to approve the Treasurer's report