



ASSOCIATION
OF OLD CROWS



JOIN THE LEGACY,
SHAPE THE FUTURE



BOG Treasurer's Report

December 10, 2024

- **Jim Utt, Chair**
- **Committee:**
 - **Greg Patschke**
 - **Rick Lu**
 - **Shelley Frost**

Education Fund Balance

	Nov 2023	Dec 2023	Apr 2024	Sept 2024	Oct 2024	Nov 2024
Deposits	\$1,812	\$2,818	0	\$4,939	\$27,188	\$1,897
Disbursements	\$83	\$10,000	\$0	\$30,000	\$0	\$555
BALANCE	\$204,200	\$197,018	\$199,380	\$171,968	\$199,146	\$200,489

- **Deposits:**
 - \$1,897 member donations
- **Disbursements:**
 - \$555 Future 5 awards

2024 Budget



	2024 BUDGET	Projections
Income		
STEM	\$ -	
Scholarships	\$ 25,000	\$ 25,000
General Donations	\$ 5,000	\$ 9,000
TOTAL	\$ 30,000	\$ 34,000
Expenses		
STEM		
Mentor software		
STEM competition awards		
Misc	\$ 10,000	\$ 700
Chapter Sustainment Fund		
Scholarships		
Future Five Program	\$ 10,000	\$ 5,000
Other Scholarship Programs (TBD)		
Apprentice Program (TBD)		
Raytheon scholarship	\$ 25,000	\$ 25,000
Warrant Officer scholarship		
General		
CFC (Combined Federal Campaign)		
University Donations/Museums		\$ 5,000
Miscellaneous	\$ 1,000	\$ 575
TOTAL	\$ 46,000	\$ 36,275
Profit/Loss	\$ (16,000)	\$ (2,275)

Questions??

Motion to approve the Treasurer's report

Myles will brief the AEF strategy and then will come back to you for the remaining two slides to approve the 2025 budget.

2025 Draft Budget



	2021 Actual	2022 Actuals	2023 Actuals	2024 BUDGET	Projections as of 12/1	2025 BUDGET
Income						
STEM restricted funds	\$ 17,000	\$ -	\$ -	\$ -		\$ 1,000
Scholarship restricted funds	\$ 45,000	\$ 30,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
CFC (Combined Federal Campaign)						\$ -
Fundraising Efforts - non-restricted						
General AOC Member Donations	\$ 3,000	\$ 17,818	\$ 4,918	\$ 5,000	\$ 9,000	\$ 5,000
TOTAL	\$ 65,000	\$ 47,818	\$ 29,918	\$ 30,000	\$ 34,000	\$ 31,000
Expenses						
LABOR and BENEFITS						
Full-Time AEF Manager						\$ 115,000
STEM						
STEM competition awards; booth fees; travel	\$ 6,000	\$ 4,000	\$ -		\$ 700	\$ 10,000
Misc		\$ 131	\$ -	\$ 10,000		\$ 1,000
Scholarships						
Future Five Program (US and International)		\$ 10,000	\$ 10,000	\$ 10,000	\$ 5,000	\$ 10,000
Raytheon scholarship	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
Other scholarships	\$ 20,000	\$ 10,000	\$ -	\$ -		
General						
Museums		\$ 2,992			\$ 5,000	\$ 2,500
Miscellaneous			\$ 198	\$ 1,000	\$ 575	\$ 500
TOTAL	\$ 51,000	\$ 52,123	\$ 35,198	\$ 46,000	\$ 36,275	\$ 164,000
Profit/Loss	\$ 14,000	\$ (4,306)	\$ (5,280)	\$ (16,000)	\$ (2,275)	\$ (133,000)

Questions??

Motion to approve the 2025 Budget