

BOG Treasurer's Report

April 18, 2024

- **Jim Utt, AOC Treasurer**
- **Committee:**
 - Greg Patschke
 - Rick Lu
 - Shelley Frost



ASSOCIATION
OF OLD CROWS



Education Fund Balance

	Dec 2022	May 2023	Oct 2023	Nov 2023	Dec 2023	Mar 2024
Deposits	\$4,724	\$500	\$25,000	\$1,812	\$2,818	\$2,362
Disbursements	\$10,045	\$163	\$25,164	\$83	\$10,000	\$0
BALANCE	\$202,297	\$202,634	\$202,470	\$204,200	\$197,018	\$199,380

- **Deposits**
 - Misc member donations
 - \$25K Raytheon donation in Oct 23
- **Disbursements**
 - \$25K Raytheon scholarships in Oct 23
 - \$10K Future Five in Dec 23

2024 Budget

- Budgeted loss of \$16,000 for the year

AOC Educational Foundation 2024 Approved Budget		
	2024 BUDGET	
Income		
STEM	\$ -	
Scholarships	\$ 25,000	Raytheon donation
General Donations	\$ 5,000	donations from individuals including GiveButter campaigns
TOTAL	\$ 30,000	
Expenses		
STEM		
Mentor software		
STEM competition awards		
Misc	\$ 10,000	Misc STEM expenses
Chapter Sustainment Fund		
Scholarships		
Future Five Program	\$ 10,000	cash payment
Other Scholarship Programs (TBD)		
Apprentice Program (TBD)		
Raytheon scholarship	\$ 25,000	
Warrant Officer scholarship		
General		
CFC (Combined Federal Campaign)		
University Donations/Museums		
Miscellaneous	\$ 1,000	presentations, travel, judging, Future awards, etc
TOTAL	\$ 46,000	
Profit/Loss	\$ (16,000)	

Questions??

- **Motion to approve the Treasurer's report**