

**AOC Educational Foundation
2022 Budget**

as of 10/1/21 balance in account: \$176,982

	2021 Actual	2022 Budget	NOTES
Income			
STEM	\$ 17,000		Industry Donation
Scholarships	\$ 45,000	\$ 45,000	Raytheon and Laurie Buckhout
General Donations	\$ 3,000	\$ 3,000	average per year from individuals
TOTAL	\$ 65,000	\$ 48,000	
Expenses			
STEM			
Mentor software	\$ 15,000	\$ 15,000	
STEM competition awards	\$ 6,000	\$ 6,000	
Misc		\$ 1,000	trinkets for participants (calculators, RF tool, coin, etc)
Chapter Sustainment Fund		\$ -	Chapter sustainment fund will cover this for 2022; will monitor to see how much it is used for Chapter STEM activities
Scholarships			
Future Five Program		\$ 10,000	if hard costs for training that AOC is unable to absorb; if unable to pay travel expenses, apply for financial support
Other Scholarship Programs (TBD)		\$ 2,000	possibly high school or advanced degrees
Apprentice Program (TBD)		\$ 1,000	to get program started
Raytheon scholarship	\$ 25,000	\$ 25,000	
Warrant Officer scholarship	\$ 20,000	\$ 20,000	
General			
University Donations/Museums		\$ 5,000	
Miscellaneous (presentations, travel, judging, etc)		\$ 3,000	
TOTAL	\$ 66,000	\$ 88,000	
Profit/Loss	\$ (1,000)	\$ (40,000)	